

CITY OF FORT LAUDERDALE WATER AND WASTEWATER CAPITAL IMPROVEMENT PROGRAM FUNDING AND FINANCIAL MANAGEMENT PLAN

Client Name: *City of Ft. Lauderdale*

Type of Service: *Water and Wastewater Capital Improvement Funding and Financial Management Plan*

In 2001, the City Commission of the City of Fort Lauderdale (City) endorsed implementation of a 20-year Water and Wastewater Master Plan, with the majority of the recommended improvements being implemented in the first ten years. This ten-year program has been named the Water and Wastewater Capital Improvement Program (WaterWorks 2011). In conjunction with the Master Plan and WaterWorks 2011, the City Commission endorsed a financial plan to fund the planned improvements.

Milian, Swain & Associates, Inc. (MSA) has provided professional consulting services to the City since the year 2001 in support of the development and implementation of the funding plan for the City Capital Improvement Program. MSA also provides professional consulting services to the Program Management Team (PMT) in charge of the implementation of the Capital Improvement Program, tracking the financial performance during the execution of the program. The following services have been or are being performed:

MSA developed a financial funding plan for the Capital Improvement Program utilizing conventional public utility construction resources such as user rates, capital expansion and connection fees, state revolving loan funds, and bond financing. The plan was developed in coordination with City staff and PMT members.

MSA developed and maintains a detailed financial model of the proposed expenditures and the funding plan for the expenditures. This model provides a detailed analysis of the current year and the year-ahead expenditures versus proposed funding sources, as well as an overall summary of the anticipated funding in annual segments over a rolling five-year period through the completion of the program. The model is updated on a quarterly basis as expenditures are recorded, and the adequacy of year-ahead funding is confirmed by written report to the PMT.

MSA also assists the City in the procurement of funding through the State Revolving Loan Fund and attends status meetings with the PMT to report on progress on the funding plan activities and to coordinate and revise the plan in accordance with possible changes in construction phasing. MSA works with the PMT identifying sources and developing written plans for securing grants and alternative funding for capital improvements, sewer customer connection fees, and sewer customer connection costs.